NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL





Title of Report	NORTH WEST LEICESTERSHIRE ECONOMIC GROWTH PLAN	
Presented by	Barrie Walford Economic Development Manager	
Background Papers	Economic Growth Plan Cabinet 09.04.19 Economic Recovery Plan Cabinet 10.11.20	Public Report: Yes
Financial Implications	through collaboration with ex	incil capacity and resources or xternal partner organisations.
	Signed off by the Section	151 Officer: Yes
Legal Implications	None.	
	Signed off by the Monitori	ng Officer: Yes/No
Staffing and Corporate Implications	Where possible, the delivery of the NWL Economic Growth Plan will be delivered through existing service capacity and reported through the relevant team service plans and against the Council Delivery Plan. Delivery will be overseen by the Economic Development Team and updates will be provided through monthly briefings with the Business and Regeneration Portfolio Holder and through briefings with the Shadow Business and Regeneration Portfolio Holder.	
	Signed off by the Head of Paid Service: Yes/No	
Reason Agenda Item Submitted to Scrutiny Committee	For Community Scrutiny Committee to provide feedback to help shape the refreshed North West Leicestershire Economic Growth Plan ahead of publication and presentation to Cabinet.	
Recommendations	REFRESHED NORT	ORKING DRAFT OF THE TH WEST LEICESTERSHIRE TH PLAN 22-25 AND THE ENCE BASE.
	NORTH WEST LEIC	BACK ON THE REFRESHED EESTERSHIRE ECONOMIC IEAD OF CABINET IN MARCH.

1. Background

- 1.1 In 2019 North West Leicestershire District Council published an Economic Growth Plan that outlined the council's economic and regeneration objectives for the period between 2019 and 2021. This plan was presented as a three year plan due to the then emerging Local Industrial Strategy which would have provide wider regional economic context and policy at which point officers would have been able to revise and update the Economic Growth Plan.
 - 1.2 Since we published our 2019 Economic Growth Plan we have experienced a number of macro-economic changes including Britain's exit from the European Union and the global coronavirus pandemic. In 2020, the Economic Growth Plan was supplemented by the North West Leicestershire Economic Recovery Plan that outlined the council's response to the immediate economic needs resulting from the coronavirus pandemic.
 - 1.3 Both the Economic Growth Plan 19-21 and the 2020 Economic Recovery Plan resulted in outcomes and project delivery that contributed to economic growth. Some of which were short term responses to an immediate need and others contributed to our long term vision for economic growth. The ongoing work from both of these plans are reflected in this refreshed Economic Growth Plan. Attached as appendix 1.

2. Refreshed Economic Growth Plan 2021 - 2025

- 2.1 Despite the recent economic changes there are still core strengths and opportunities in the district that are as relevant now as there were in 2019. This refresh of the Economic Growth Plan represents a forward plan of activity delivered by the council and our partners that will build upon its predecessor and also reflect upon and continue the ongoing work of the council's 2020 Economic Recovery Plan.
- 2.2 The refresh uses the same structure as the 2019 Economic Growth Plan based on making the most of the areas' strongest assets in terms of 'people', 'place' and 'business' and ensuring that these three gears of the economy function effectively together.
- 2.3 The refreshed growth plan also underpins the Council's Delivery Plan, individual service plans and the Council's Zero Carbon Roadmap. The economic growth priorities and objectives from these other strategic documents have been incorporated within the refresh creating a comprehensive plan of activity to support economic recovery and growth.
- 2.4 This growth plan doesn't stand alone. It has been prepared alongside the governments 'Build Back Better' plan for growth and also the emerging Leicester and Leicestershire Economic Growth Strategy to ensure that North West Leicestershire maintains a proactive role in contributing and shaping the economic growth of the region and the country as a whole.
- 2.5 Furthermore, a baseline of the most recent available economic data has been collected in an economic evidence base which informs the refresh of this Growth Plan.
 Attached as appendix 2. The final version of this evidence base, along with an updated investor prospectus will be published online as appendices to the growth plan.
- 2.6 The economic evidence base will be reviewed and updated annually to be a measure of the delivery of the Growth Plan and used to indicate what further actions or adjustments are needed to support continued economic growth of the district.

2.7 Progress on the delivery of the plan will be overseen by the Economic Development Team and will be reported through monthly briefings with the Business and Regeneration Portfolio Holder, through briefings with the Shadow Business and Regeneration Portfolio Holder and through the Council's reporting framework.

3.0 Engagement

- 3.1 To help shape the refresh of the Economic Growth Plan officers have also sought initial feedback from a series of partner organisations who will have a supporting role in the delivery of the plan. These include local business groups, the National Forest, Leicestershire County Council, the Enterprise Partnerships, SMB Group (Formerly Stephenson College) and the Department for Work and Pensions.
- 3.2 Following feedback from Community Scrutiny Committee, the Economic Development Team will undertake further engagement with the aforementioned partners to ensure they approve and support the plan and the objectives within relating to their organisations.
- 3.3 Using the graphic design skills within the council's Communications Team, the final draft of the refreshed Economic Growth Plan will published into visually focused document, similar to the 2019 plan, and then presented to Cabinet in March 2022 for approval.

4.0 Financial Implications

- 4.1 The draft Economic Growth Plan was refreshed by the Economic Development Team using existing resources and officer capacity. The production cost associated with the graphic design and print of the documents will be met through existing budgets.
- 4.2 The plan will be delivered through programmed activities and projects budgeted within the existing Economic Development Team plan and the team plans of other business facing Council Services.
- 4.3 The Economic Development Team will continue to monitor the availability of external public and private funding opportunities that the Council could bid into to help further deliver the objectives with the refreshed Economic Growth Plan. Further budgeting requests may be made through the annual budgeting process as required.

Policies and other considerations, as appropriate		
Council Priorities:	 Supporting Coalville to be a more vibrant, family-friendly town Support for businesses and helping people into local jobs Developing a clean and green district Local people live in high quality, affordable homes Our communities are safe, healthy and connected 	
Policy Considerations:	Council Delivery Plan	
Safeguarding:	No safeguarding considerations.	

Equalities/Diversity:	No equalities/diversity considerations.
Customer Impact:	The attached refreshed Economic Recovery Plan sets out a series of actions to support residents and businesses.
Economic and Social Impact:	The attached refreshed Economic Recovery Plan sets out a series of actions to support residents and businesses.
Environment and Climate Change:	The attached refreshed Economic Recovery Plan sets out a series of actions that contributes to achieving the council's Zero Carbon Roadmap.
Consultation/Community Engagement:	To help shape the refresh of the Economic Growth Plan officers have also sought initial feedback from a series of partner organisations who will have a supporting role in the delivery of the plan.
Risks:	No safeguarding considerations.
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